

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT HELD May 12, 2015

A regular meeting of the Board of Directors of the Chapparral Metropolitan District was held on May 12, 2015, at 3:00 p.m. at South Metro Fire Station No. 42, 7230 S. Parker Road, Foxfield, Colorado. The meeting was open to the public.

ATTENDANCE

In attendance and/or participating were Directors:

Garry Cornish; President
Gerald Weaver; Vice-President
Thomas Lash; Secretary/Treasurer (via teleconference)
Steve Cooper; Assistant Secretary

Director Neumann was not in attendance – Excused absence

Also in attendance were:

Jaylene Jones; Front Range Recreation, Inc.
Kurt Schlegel; Community Resource Services of Colorado, LLC
(CRS)

CALL TO ORDER

Director Cornish noted that a quorum of the Board was present, and called the meeting to order at 3:00 p.m.

PUBLIC COMMENT

No members of the general public were in attendance; thereby no public comment was received.

MINUTES

The Board reviewed the minutes of the regular meeting held on April 14, 2015. Director Lash moved that the Board approve the meeting minutes as presented. Upon second by Director Cornish, a vote was taken and the motion carried unanimously.

POOL REPORT

Ms. Jones provided an update on pool preparations for the upcoming season; minor repairs have been completed and all equipment is functioning correctly. The pool will open for the season on Saturday – May 23, 2015. Since the CenturyLink telephone line was discontinued at the pool, Front Range

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Recreation will provide a telephone for their staff to use, at an additional cost to the District. Ms. Jones will obtain pricing for the season and get that information to Mr. Schlegel prior to the next meeting scheduled for June 9, 2015.

FINANCIAL/ MANAGEMENT ITEMS

Payment of Claims – Mr. Schlegel presented the May 2015 Claims for payment. After review Director Weaver moved that the Board approve the claims presented for payment totaling \$85,734.54 represented by checks #2988-3000. Upon second by Director Cooper, a vote was taken and the motion carried unanimously.

Cash Position: Mr. Schlegel presented the District's Cash Position dated May 6, 2015 and Financial Statements dated April 30, 2015. Mr. Schlegel explained that the Certificate of Deposit (CD) with Colorado State Bank reached maturity on April 8, 2015 and was surrendered. The proceeds have been deposited into the existing Money Market account at Centennial Bank. Discussion took place regarding the existing contract with Waste Management. The Directors requested that Mr. Schlegel work with the pool contractor and the landscaper to determine the number of pick-ups needed throughout the year and adjust as needed to possibly reduce operating expenses. Director Weaver moved to accept the Cash Position and Financial Statements as presented. Upon a second by Director Cooper, a vote was taken and the motion carried unanimously.

Antenna Lease Payment Report: Mr. Schlegel presented the latest income report which reflected lease payments received by the District through May 1, 2015. The total of lease payments received to date in 2015 is \$41,443.39

Website Update: Mr. Schlegel reported to the Directors that he has still not heard back from the Colorado Statewide Internet Portal Authority (SIPA) regarding the establishment of a website for the District, but will continue to follow up with the personnel at SIPA.

DIRECTORS' ITEMS

HOA Meeting Items: Director Cornish attended the last HOA meeting. The HOA has hired a management firm, at a cost of \$2,500, to enforce covenant restrictions. As of today sixty-one (61) notices of violations have been documented and sent to Chapparral

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residents.

Director Cornish fielded questions regarding the design review process for the entryway project and told those in attendance that the plans will be disseminated to the HOA prior to any construction taking place.

The annual community clean-up event will now be held on May 16 & 17, 2015. This was postponed due to inclement weather.

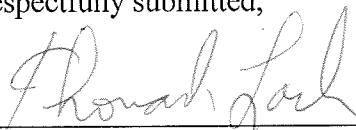
Chapparal Swim Team: The Directors discussed a 2015 contract that was executed with the Swim Team in between District business meetings. Director Lash moved to ratify the contract for 2015 between the District and the Chapparal Swim Team. Upon a second by Director Weaver, a vote was taken and the motion carried unanimously. The Directors requested Mr. Schlegel to obtain a copy of the Swim Team's insurance policy as required by the contract.

Arapahoe Road Project Update: Director Cooper stated that he recently received the plans for the project from City of Centennial staff with a requested 1-day turnaround. He made comments to the plans, specifically addressing utility relocation, and returned to City staff that same day.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 3:50 p.m.

Respectfully submitted,



Secretary for the Meeting