

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CHAPPARAL METROPOLITAN DISTRICT HELD January 13, 2015

A regular meeting of the Board of Directors of the Chapparral Metropolitan District was held on January 13, 2015, at 3:00 p.m. at South Metro Fire Station No. 42, 7230 S. Parker Road, Foxfield, Colorado. The meeting was open to the public.

ATTENDANCE

In attendance and/or participating were Directors:

Garry Cornish; President
Gerald Weaver; Vice-President
Thomas Lash; Secretary/Treasurer
Steve Cooper; Director
James A. Neumann; Director

Also in attendance was:

Kurt Schlegel; Community Resource Services

CALL TO ORDER

Director Weaver noted that a quorum of the Board was present, and called the meeting to order at 3:03 p.m.

PUBLIC COMMENT

No members of the general public were in attendance; thereby no public comment was received.

POOL REPORT

Mr. Schlegel received the keys for the Pool House, gave each Director their own key for the facility, and gave an extra key to Director Cooper for the maintenance man. An extra key will be kept at CRS as a backup.

MINUTES

The Board reviewed the amended minutes of the regular meeting held on November 11th, 2014 as well as the minutes of the regular meeting held on December 9, 2014. Director Neumann noted that his concerns had been addressed regarding the November meeting minutes. Director Cooper moved that the Board approve the November 2014 minutes as amended and the

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December 2014 meeting minutes as presented. Upon second by Director Neumann, a vote was taken and the motion carried unanimously.

FINANCIAL/ MANAGEMENT ITEMS

Payment of Claims – After review, Director Cooper moved that the Board approve the January claims presented for payment totaling \$10,782.01.00, represented by checks #2936-2947. Upon second by Director Neumann, a vote was taken and the motion carried unanimously.

Cash Position and Financial Statements: Mr. Schlegel reviewed the cash position statement and the financial statements dated December 31, 2014. Director Copper moved that the Board accept the Cash Position and Financial Statements as presented. Upon second by Director Neumann, a vote was taken and the motion passed unanimously.

Antenna Lease Payment Report: Mr. Schlegel presented the latest income report that has been corrected to accurately reflect lease payments to the District. Mr. Schlegel explained that the income statement from previous months had been reported incorrectly (e.g. Nextel agreement has been terminated and Sprint is now remitting payments for their antenna as well as Clearwire).

ACWWA Irrigation Water Taps: Mr. Schlegel reported to the Directors that he had discussed the option of shutting off the irrigation water taps at each entrance to the Chapparral development with the intent of saving money during the Arapahoe Road construction project. ACWWA staff shared that there would be no financial benefit; in fact there would be an extra charge for the shut-off of the taps. No further action will be required.

Website Update: Mr. Schlegel reported to the Directors that he has been in contact with the Colorado Statewide Internet Portal Authority (SIPA) regarding the establishment of a website for the Chapparral Metropolitan District. The application has been submitted and we are waiting for the reply from SIPA to proceed with the establishment of the domain and website content.

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DIRECTORS' ITEMS

Arapahoe Road Easement: A Chapparral property owner has disputed the existing easement agreement between the Chapparral MD and the City of Centennial, stating that the property owner should be paid for any trees or improvements that are disturbed by the upcoming construction project. Director Cooper met with the resident and his attorney on-site to discuss. The decision was made to not contest the issue with the property owner. Director Cooper will draft a letter to the property owner's attorney stating that the Board of Directors agrees with their position and will not contest the ownership of the improvements in question.

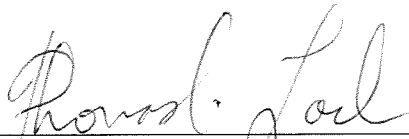
The Directors also discussed the fact that the original agreement with the City had been recorded minus the legal description of the easement boundaries. In addition the City of Centennial is looking to acquire an additional ten foot of easement that aligns with Arapahoe Road. Director Cooper will work with City staff to begin the process of amending the existing utility easement agreement. The District will be asking for compensation for the additional easement.

HOA Meeting Attendance Calendar: A Director will attend each HOA meeting in 2015, and the updated calendar was supplied for each of the Directors. Director Lash will attend the January, 2015 HOA meeting in place of Director Cooper.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 3:40 p.m.

Respectfully submitted,



Secretary for the Meeting